

**SIMPLY COUNSELLING COMMUNITY INTEREST COMPANY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Simply Counselling Community Interest Company
Financial Statements
For The Year Ended 31 March 2023

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Simply Counselling Community Interest Company
Balance Sheet
As at 31 March 2023

Registered number: 05155862

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		11,125		13,693
			11,125		13,693
CURRENT ASSETS					
Debtors	5	4,384		3,354	
Cash at bank and in hand		189,616		140,869	
		194,000		144,223	
Creditors: Amounts Falling Due Within One Year	6	(104,166)		(36,933)	
NET CURRENT ASSETS (LIABILITIES)			89,834		107,290
TOTAL ASSETS LESS CURRENT LIABILITIES			100,959		120,983
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,114)		(2,602)
NET ASSETS			98,845		118,381
Income and Expenditure Account			98,845		118,381
MEMBERS' FUNDS			98,845		118,381

Simply Counselling Community Interest Company
Balance Sheet (continued)
As at 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Andrew Tremaine

Director

Date

The notes on pages 3 to 4 form part of these financial statements.

Simply Counselling Community Interest Company
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Simply Counselling Community Interest Company is a private company, limited by guarantee, incorporated in England & Wales, registered number 05155862. The registered office is Unit 4a Stoke Damerel Business Centre, 5 Church Street, Plymouth, PL3 4DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2022: 6)

Simply Counselling Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Fixtures & Fittings £
Cost	
As at 1 April 2022	43,180
Additions	1,141
As at 31 March 2023	44,321
Depreciation	
As at 1 April 2022	29,487
Provided during the period	3,709
As at 31 March 2023	33,196
Net Book Value	
As at 31 March 2023	11,125
As at 1 April 2022	13,693

5. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	522	3,354
Other debtors	3,862	-
	4,384	3,354

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	-	5,177
Corporation tax	-	7,010
Other taxes and social security	2,122	141
Nest Pension (Current liabilities - creditors < 1 year)	244	122
Deferred Income (Current liabilities - creditors < 1 year)	100,884	24,195
Accruals (Current liabilities - creditors < 1 year)	916	288
	104,166	36,933

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. Reserves Policy

The company maintains financial reserves to lie within a range sufficient to cover three to six months total expenditure.